

*La relation de crédit : une histoire de longue durée*  
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*The Italian exchange fairs  
during the 16<sup>th</sup>-17<sup>th</sup> Centuries*

*Comparing Financial Institutions and Professional Skills*

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# Principal Medieval European fairs

## Medieval Origins

- ◆ very large circuit where goods were exchanged and several events of international significance (the Fair of Champagne)
- ◆ the fairs acquire their modern features only after the seat of the fair was transferred to Lyon in the 16th Century, where they become progressively specialized until **trade in goods** and **money**
  - fairs of goods: Champagne
  - fairs of money: *Bisenzone*

## The *Bisenzone* fairs

- ✓ **1535:** the Genoese transfer their exchange fairs to Besançon in the Franca Contea (Free County) under Charles V's jurisdiction

*Bisenzone* fairs are the best example of this modern economic institution

- ✓ From **1562** several fair locations follow one another, along an ideal route approaching the Italian territory, until the seat of the fair is transferred to Piacenza, under the protection of the Farnese Dukes, in **1579**

## Bill of exchange: a definition

The **bills of exchange** were payment obligations or promises in the form of a debt written in front of a notary; they were exchange contracts more formally than functionally.

In these **cashless transactions** were involved:

- the merchant, who raised a credit by the notary;
- the merchant or creditor, who lent the money and request the repayment;
- the creditor's representative(s) who could receive the payment in place of the creditor himself.

# Bill of exchange: an example

Genoa

■ **remitter**

Gives money (metallic coins)  
l'ammontare di denaro a cambio

■ **Issuer of the bill (taker)**

“dà” “Prende a cambio” signs a bill of exchange  
**(lettera di cambio)**

bill

Antwerp

■ **beneficiary of the bill**

(*beneficiario*), who had to **present** the bill to the drawee and to whom the drawee had to pay the face value of the bill

■ **drawee (*trattario*)**

who had to pay the bill (also called payer or *pagatore*). The drawee became the acceptant after accepting the bill of exchange by signing it. If the acceptance was denied, if the bill was “protested”, the bill was dishonored.

bill

## Bill of exchange contains the following information (1):

- the issuer of the bill, the drawer or drafter who receives money from the remitter (the issuer was also called taker or *prenditore*);
- the addressee or the drawee (*trattario*) who had to pay the bill (also called payer or *pagatore*). The drawee became the acceptant after accepting the bill of exchange by signing it. If the acceptance was denied, if the bill was “protested”, the bill was dishonored;
- the beneficiary of the bill (*beneficiario*), who had to present the bill to the drawee and to whom the drawee had to pay the face value of the bill (*payee*);
- the deliverer or remitter (*rimettente*), who paid the issuer the money for the bill received from him (*datore*);

## Bill of exchange contains the following information (2):

- the sum of money which the bill of exchange was issued over;
- the currency - the value of the bill had to be repaid in;
- the exchange rate;
- the usance (“*ad uso*”) or the “expiring date” (term of the bill) respecting the commercial custom of the place (*piazza*);
- the date on which the bill of exchange was issued;
- the signature of the issuer

# Functions of the bill of exchange

- sending money abroad safely;
- paying in an easy way a commercial transaction;
- lending money (“*dare a cambio*”);
- arbitrage taking advantage of a price differential between two or more markets or periods.

# The exchange fair: a definition

Exchange fairs may be defined as:

**a credit market through which a considerable amount of money was moved from one place (or marketplace) to another.**

These flows of money generated large profits when the lucrative investments reached maturity.

The fairs were well-established institutions that rhythmically and cyclically marked the time of the European financial calendar.

The fair allowed to concentrate a large amount of money in few days time and in a single place and to put it at once at the disposal of the circuit of credit in forms of loans that would be refunded after three months during the following meeting.

# The exchange fair: the functions

- Acceptance of bills of exchange issued in the most important European commercial centers and expiring in the fair;
- Re-negotiation of new bills expiring in the towns;
- Mutual compensation and payment - in cash - of outstanding balances (unbalanced positions).

# THE FAIR: the scheduled events

<b>Public sessions</b>	
1 <sup>st</sup> day	credit/debt acceptance
2 <sup>nd</sup> day	provisional balance
3 <sup>rd</sup> day	fixing rates of exchange – cash money registration (scudi di marche)
<b>Private sessions</b>	
4 <sup>st</sup> day	commercial letters – bills of exchange – guaranty (backing of the bills)
5 <sup>st</sup> day	bills of exchange – guaranty
6 <sup>st</sup> day	balance – protest for non-acceptance
7 <sup>st</sup> day	swapping bills of exchange duly signed – registration
8 <sup>st</sup> day	balance-sheets handed to the consul who officially closes the fair

# THE FAIR: the scheduled events

## Public sessions (3 days)

### 1<sup>st</sup> day:

the bankers meet at the consul's house; registration of operators' proxys; acceptance of bills of exchange

### 2<sup>nd</sup> day:

bankers came to an agreement to offset their positions and to draw up a first provisional balance ("sheets of acceptance");

### 3<sup>rd</sup> day:

fixing official exchange rates; bills of exchange due dates' calendar is fixed; hard cash money registration ("scudi di marche");

# THE FAIR: the scheduled events

## Private sessions (5 days)

### 4<sup>st</sup> day:

the letters of exchange and the price lists (*listini*) were sent, and the message previously sent containing notice of acceptance of the bills of exchange; bankers update their positions;

### 5<sup>st</sup> day:

a book (*libro del calcolo*) with places and dates of acceptance, the exchange rates, and the marketplaces where those operations would be settled was filled in ("sheets of payments");

### 6<sup>st</sup> day:

drawing up the final balance; protests for no acceptance;

# THE FAIR: the scheduled events

## Private sessions (5 days)

### 7<sup>st</sup> day:

each operator audited the figures on his fair register (*scartafaccio*), wrote down the addresses of the bankers, swapped bills of exchange duly signed and registered the payments received; bills of exchange's registration;

### 8<sup>st</sup> day:

the bankers handed "sheets of payments" to the Consul, who officially closes the fair's works.

# Commercial letters and operative instructions

Fairs transactions are possible as the agents are given instructions about how to comply with the necessary procedures communicated through two types of commercial letters:

- ✓ the bills of exchange (*tracta*), originally only a complement to the agreement, is simply an informal letter by which one merchant orders his agent in some other town to make payment on his behalf to another merchant in that distant town
- ✓ the letters of fair (*spacci*) contained the operating instructions required to settle the exchange agreement

# Exchange fairs: operators' skills

- ✓ Understanding the fluctuations of both the financial market and the political situation
- ✓ Sagacity
- ✓ Foresight
- ✓ Ability to make rapid decisions (not to loose profitable opportunities)
- ✓ Interpreting the market signals about a series of “economic indicators”:
  - currencies prices
  - exchange rates
  - interest rates

We must answer to these 3 questions:

- Where?

*Place: where the bankers meet (the consul's house)*

- When?

*Time: when they organize the fair*

- Which kind of money?

*Money: which kind of specie (type of money and quantity)*

# 1. Place - the fair's space

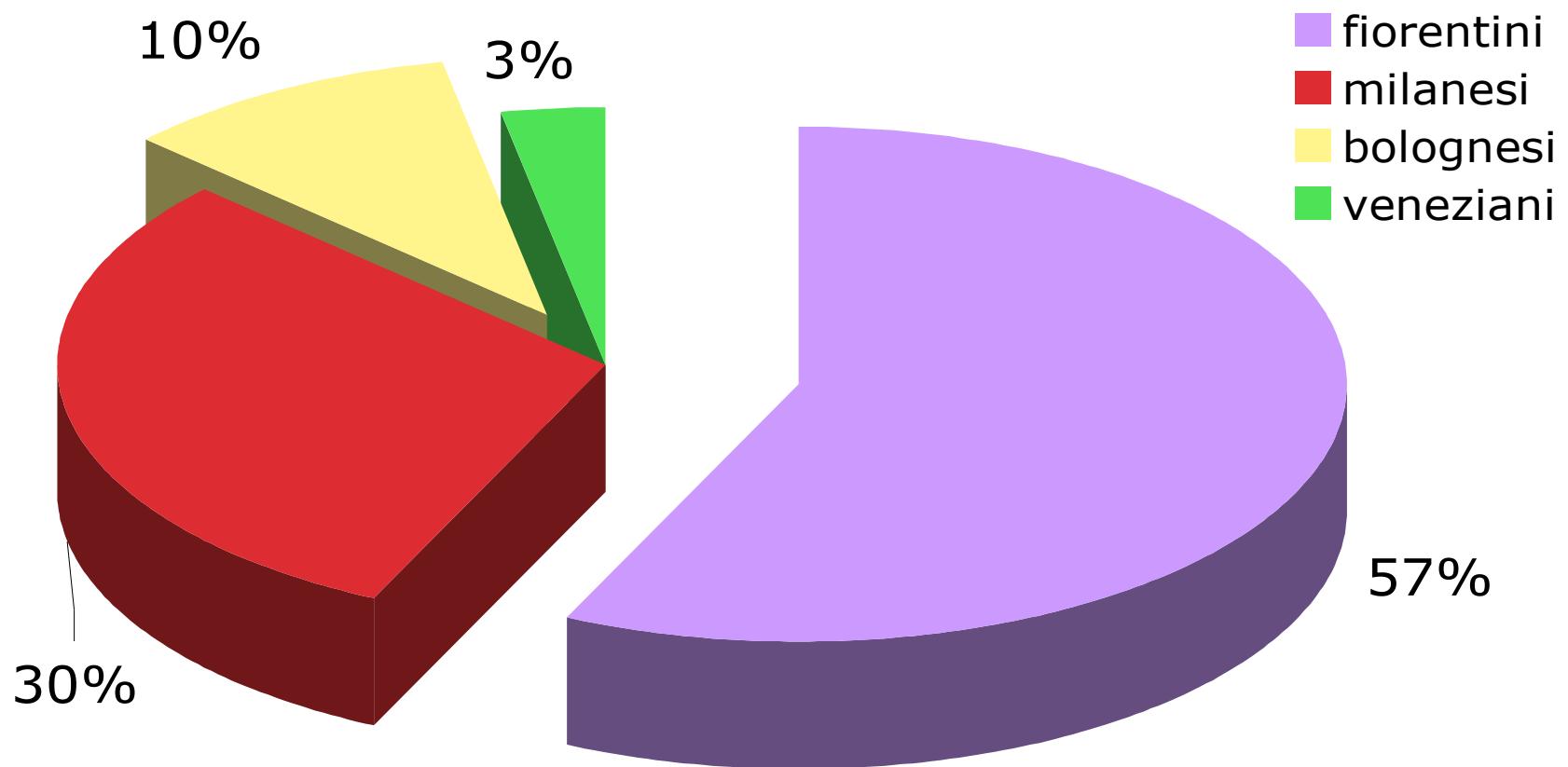
# From Besançon (1535) to Piacenza (1579)

1535-1562	Besançon (Franca Contea)
1563-1565	Pontailler-sur-Saône
1566-1567	Besançon (Franca Contea)
1568-1574	Poligny Chambéry
1575	Albaro (Genova)
1576-1579	Asti Ivrea
1580-1621	Piacenza

# The towns of the Genoese fairs (1622-1708)

1622-1624	Novi
1625-1627	Novi; Massa; Sestri Levante
1628-1631	Novi; Sestri Levante; La Spezia
1632-1638	Novi
1639-1641	Piacenza
1642-1660	Novi; Rapallo; Sestri Levante; Recco
1661-1691	Novi
1692-1707	Sestri Levante
1708	Santa Margherita Ligure

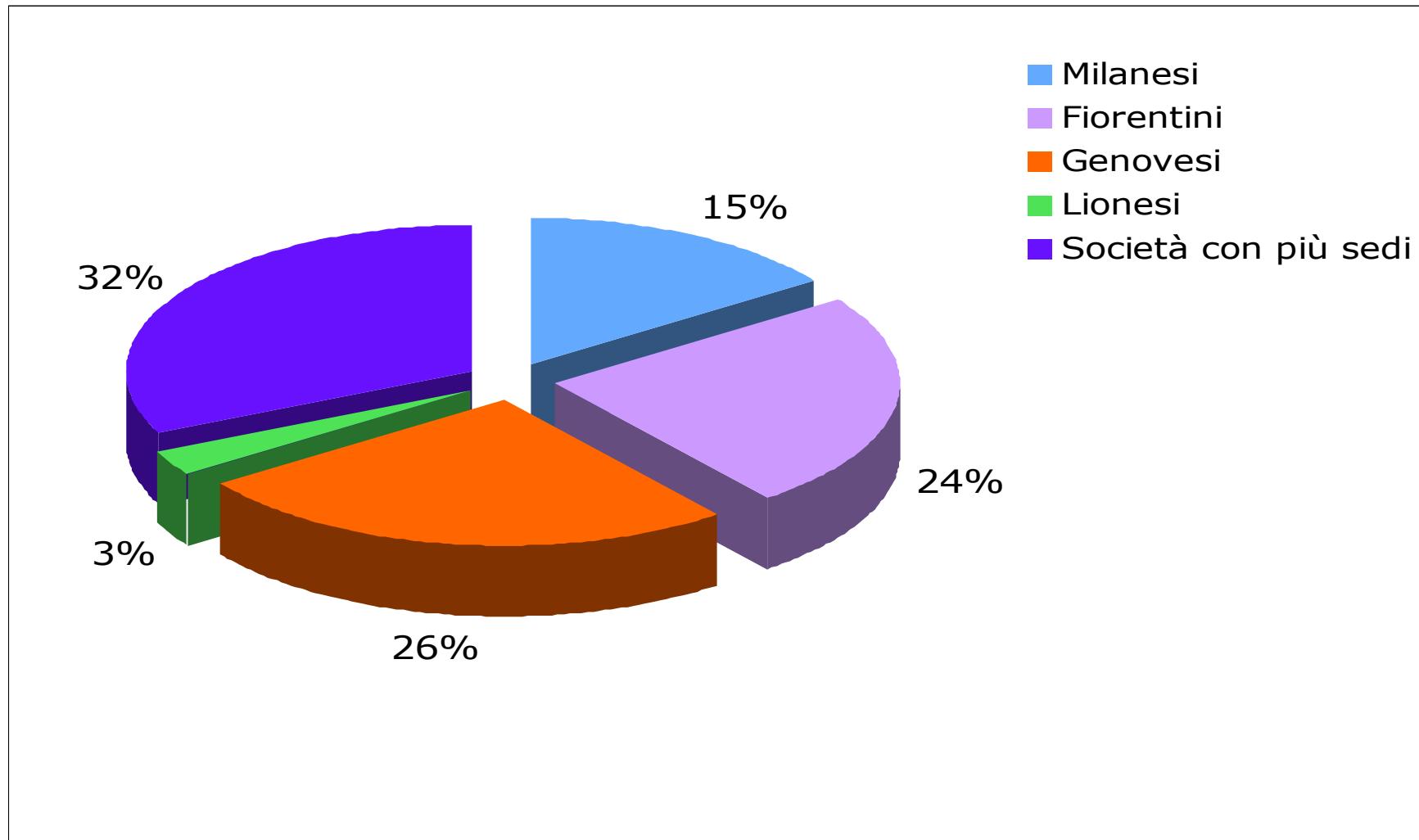
1622, Novi – Apparizione fair:  
partecipants to the “secessionist meeting”  
(bankers from Florence - Milan – Bolonia – Venice)



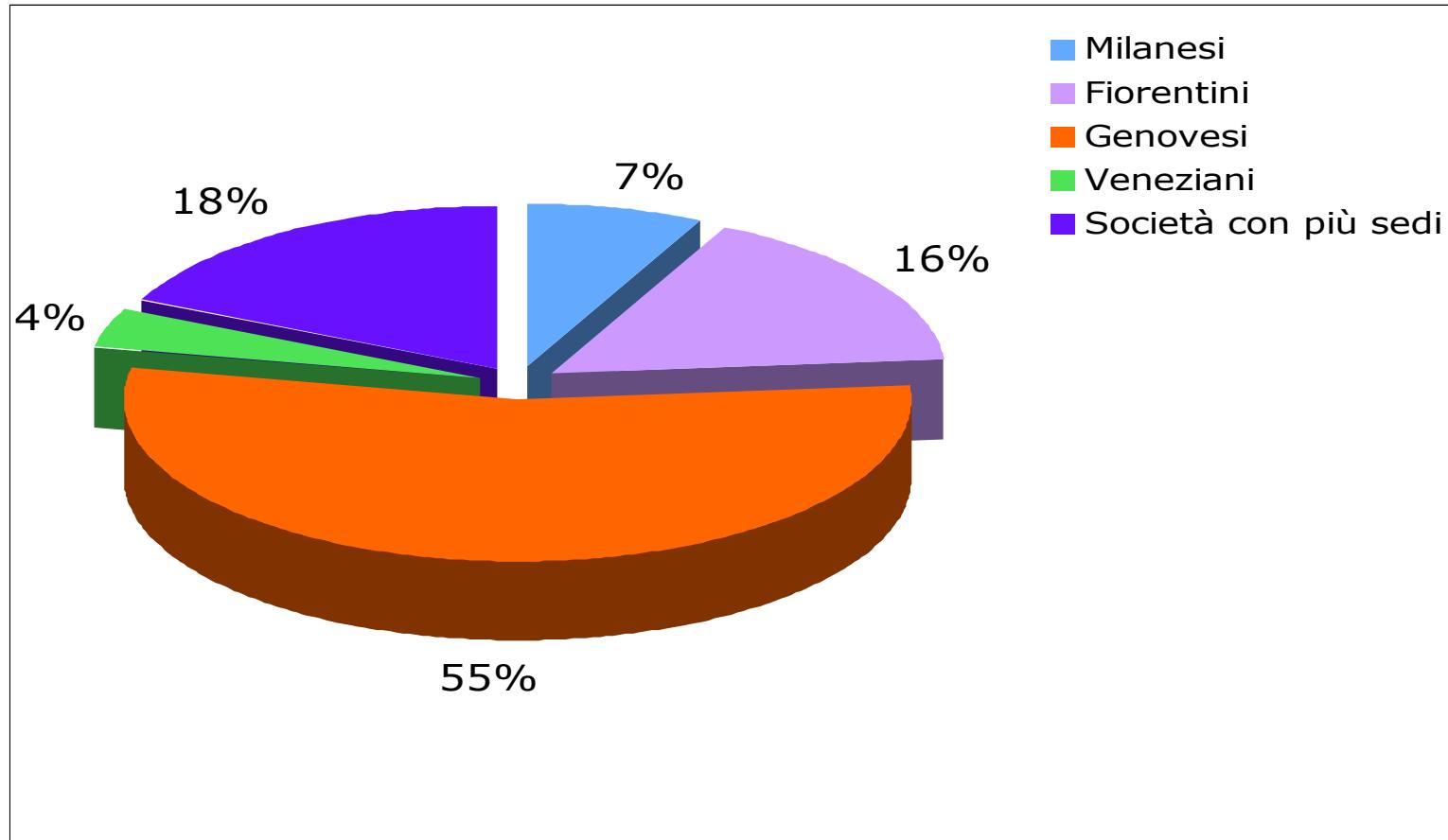
# The towns of the Florentine fairs (1622-1640)

1622-1629	Piacenza
	Casarata
	Modigliana
1630-1631	Marignolle
	Cafaggiolo
	Scarperia
1632-1634	Piacenza
	Piacenza
	Rimini
1635-1636	Lodi
	Livorno
1639-1640	Piacenza

“Ascanio Saminiati & Giovacchino Guasconi” Company (Florence)  
1634 - “San Giovanni Battista” fair (Piacenza)  
Clients (%)



“Ascanio Saminiati & Giovacchino Guasconi” Company (Florence)  
1644 – “Pasqua” fair (Novi)  
Clients (%)



# The towns Venetian fairs (1630-1641)

1630-1631	Murano Verona
1632-1637	Verona
1638-1640	Verona Parma Reggio Emilia
1641	Verona

# A chronology of the Italian XVII<sup>th</sup> Century fairs

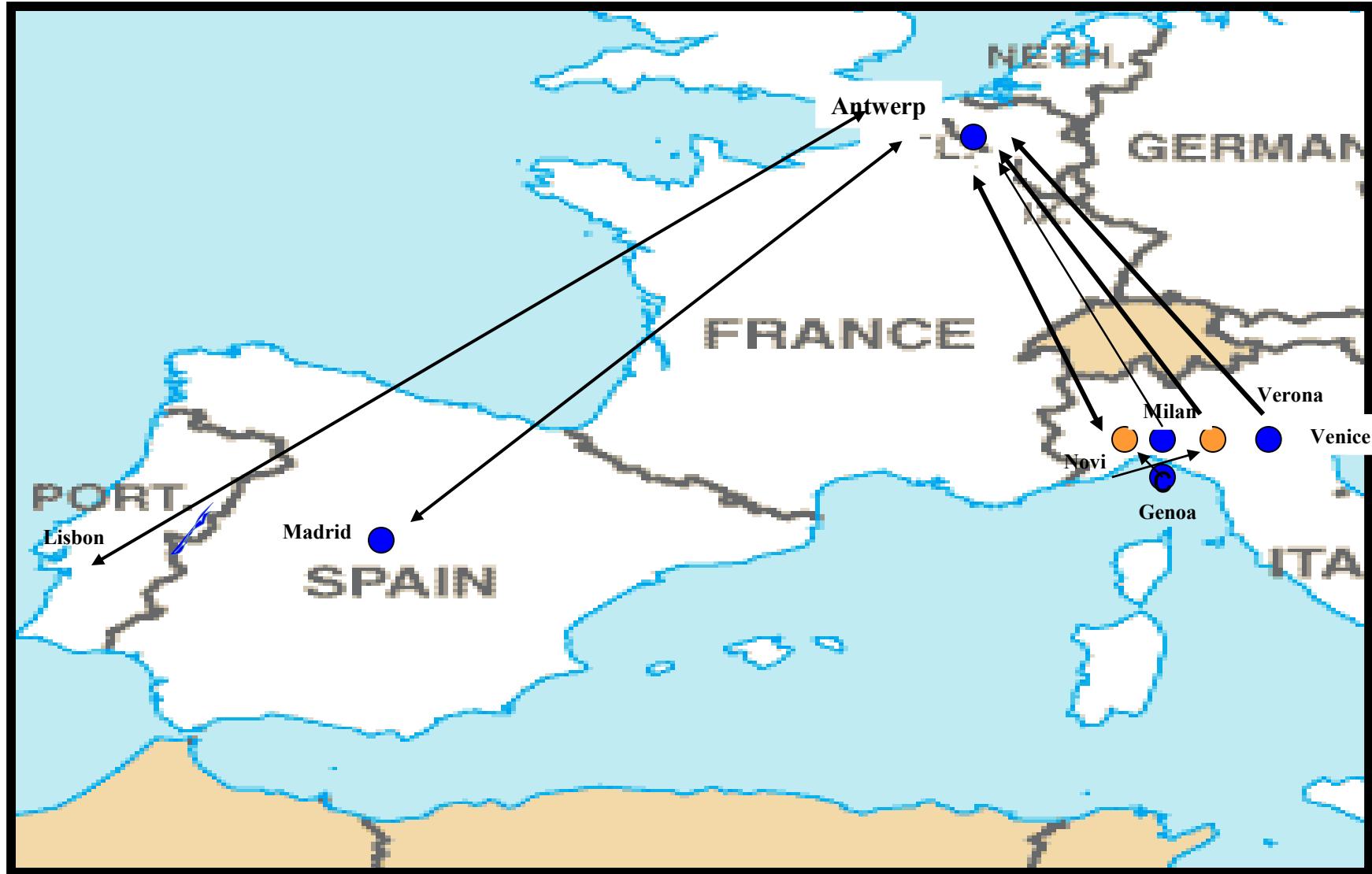
<b>Novi Reform 1622 (8 days)</b>	<b>Piacenza Reform 1622 (8 days)</b>	<b>Verona Reform 1631 (8 days)</b>	<b>Bolzano Reform 1635 (15 days)</b>
<i>Apparizione</i>	<i>Purificazione</i>	<i>Febbraio</i>	<i>Mezza Quaresima</i>
<i>Pasqua</i>	<i>San Marco</i>	<i>Maggio</i>	<i>Corpus Domini</i>
<i>Agosto</i>	<i>San Giovanni Battista</i>	<i>Agosto</i>	<i>S. Bartolomeo (S. Egidio)</i>
<i>Santi</i>	<i>San Carlo</i>	<i>Novembre</i>	<i>S. Andrea</i>

## 2. Time - the fair's calendar

# The bills' expiring dates: some important European centres and fairs

Town	Terms of the bills
Genoa	20
Milan	20
Venice	25
Neaples	30
Valencia	30
Barcelona	30
Antwerp	35
Palermo	45
Seville	60
Medina del Campo (fair)	60
Lyon (fair)	60
Frankfurt (fair)	60

## An example of the fair's payment network

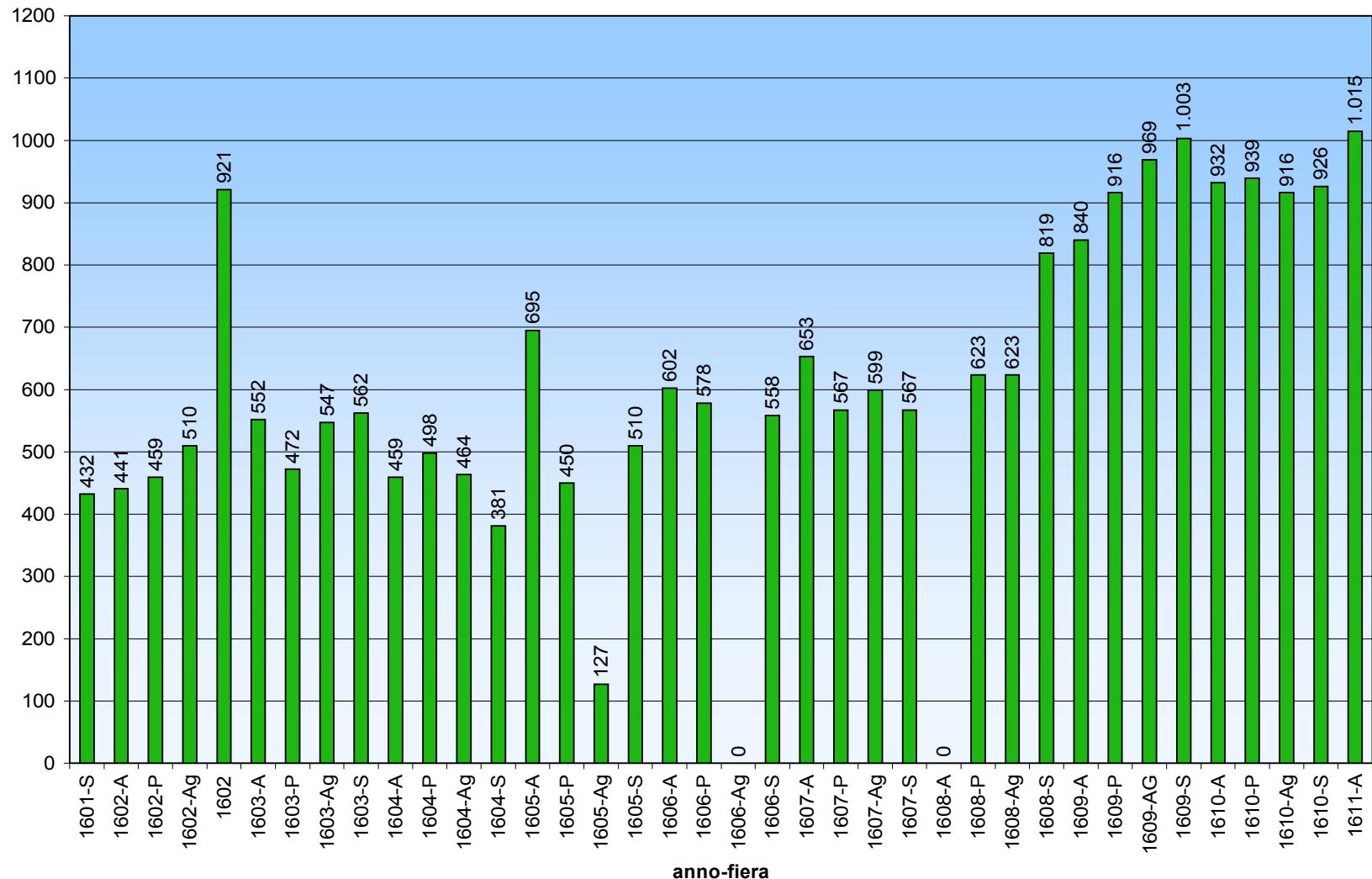


# “The Genoese money’s road” (17<sup>th</sup> Century)



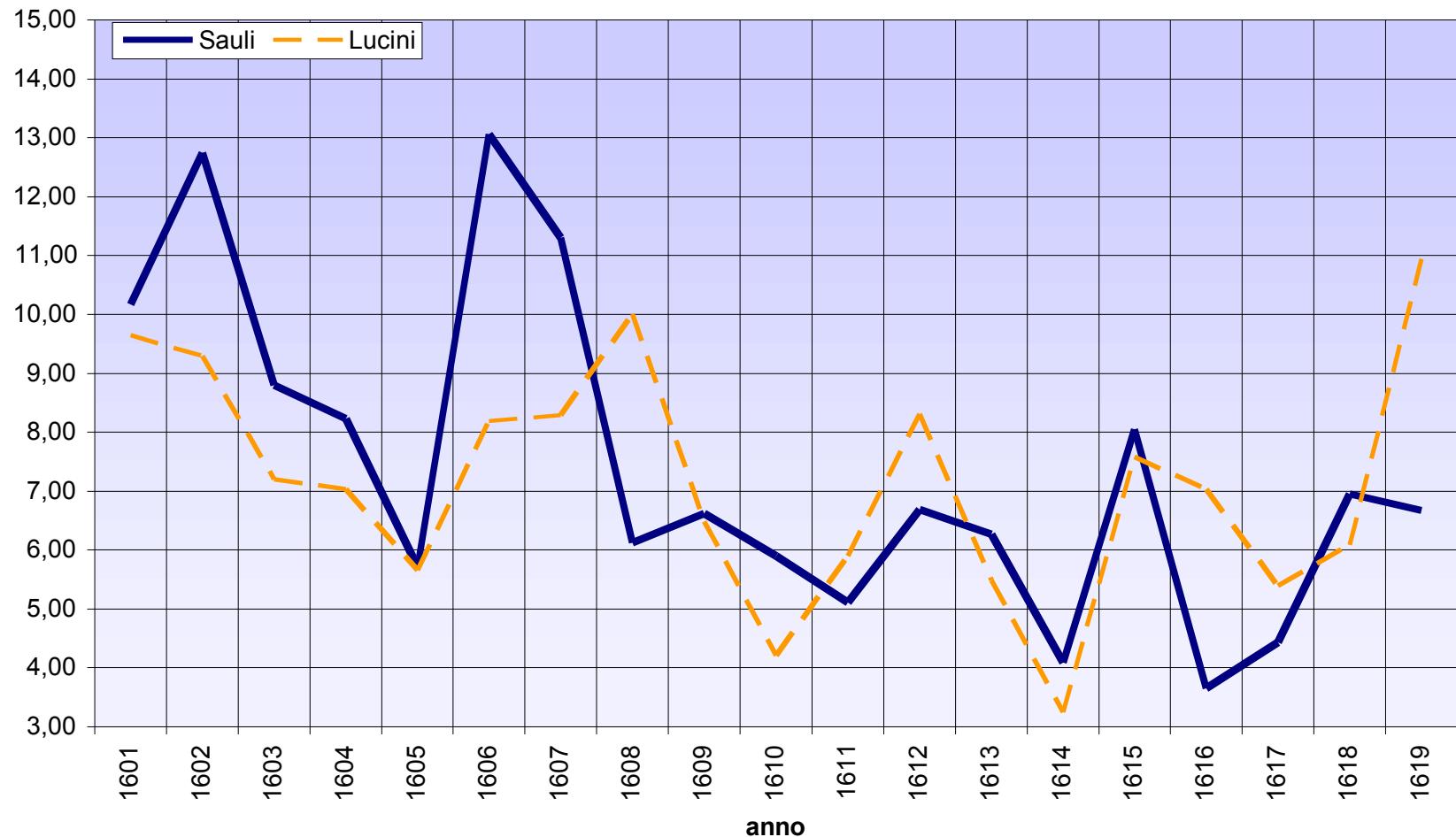
# 3. Money

# Commissions of Antonio Maria Bartolomei's agent (*procuratore*) Piacenza (1601-1611)

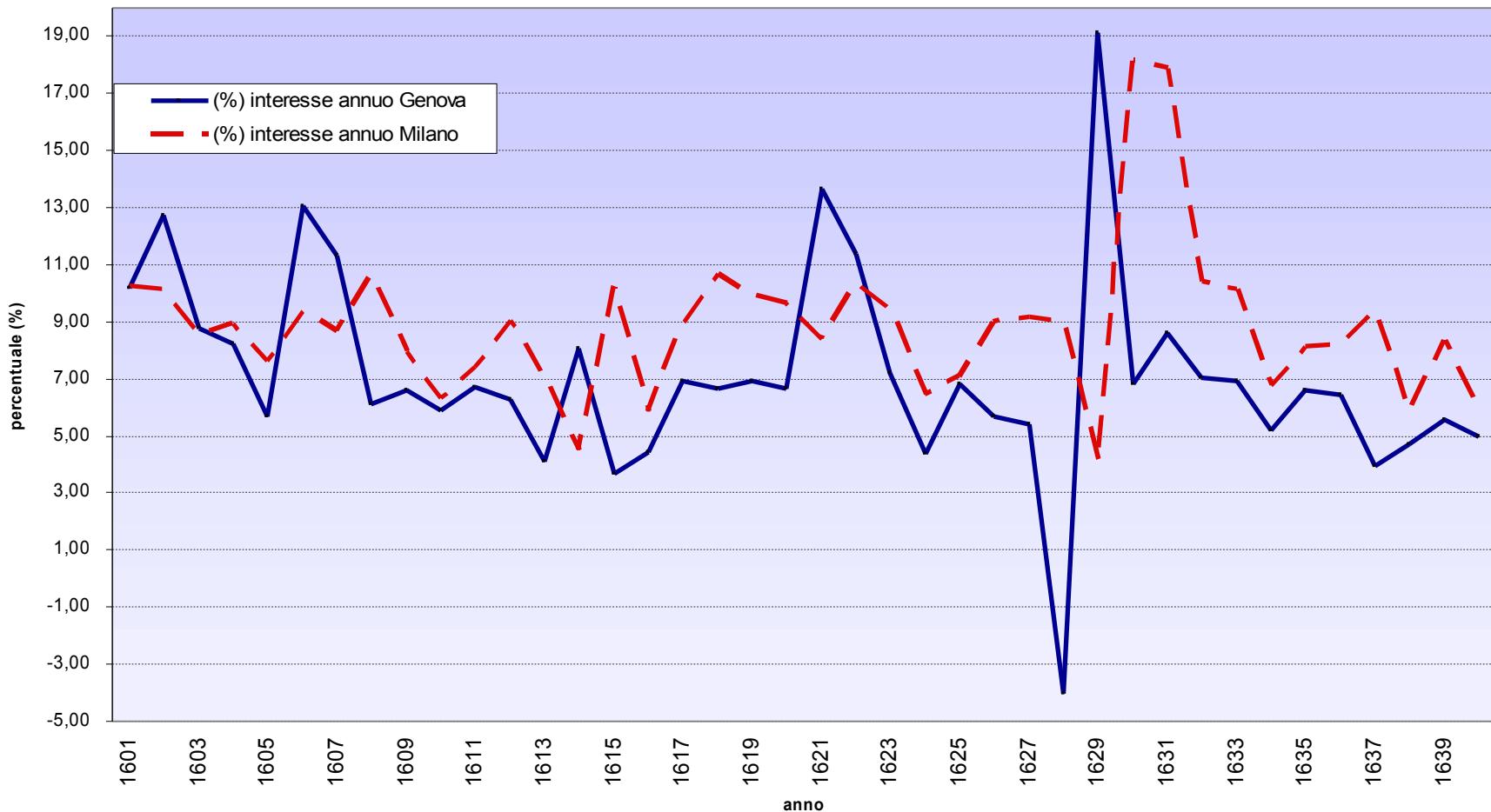


# Annual average returns in the fairs' investments (1601-1619)

## Francesco Lucini (Milan) - Sauli family (Genoa)

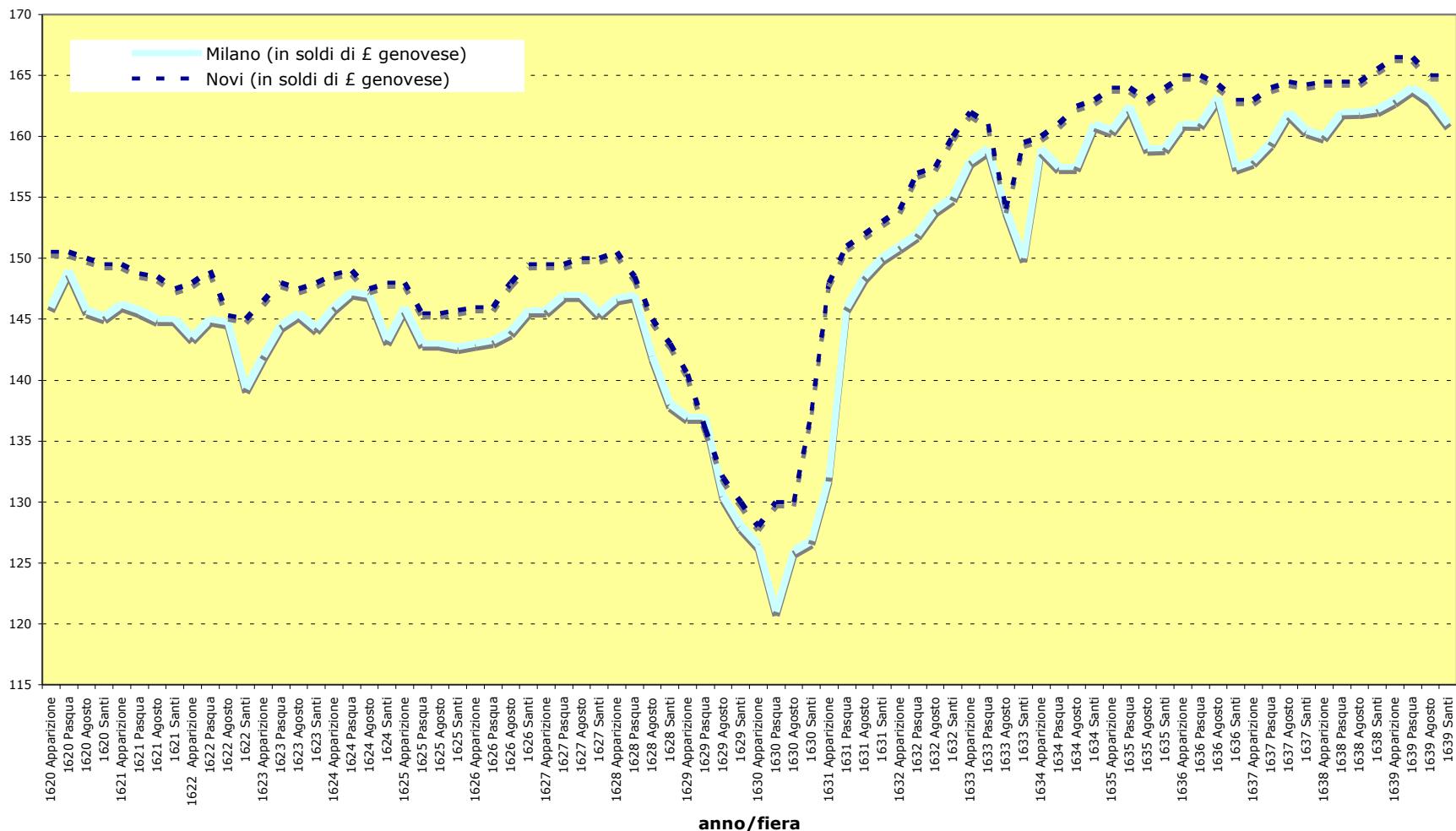


# Interest rates: comparing Genoa and Milan annual average exchange rates (1601-1640)

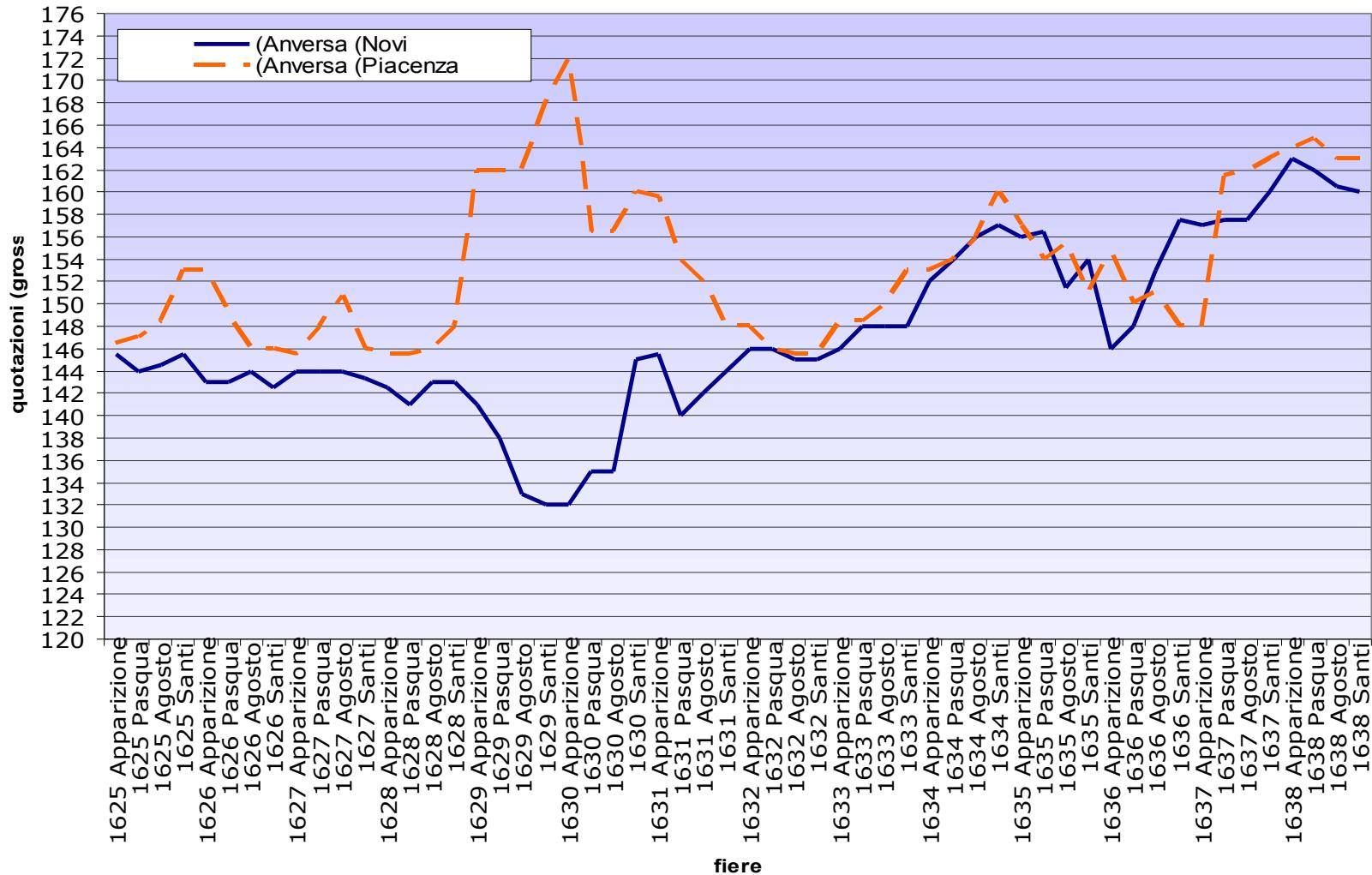


# Novi and Milan: comparing the exchange rates (1620-1639)

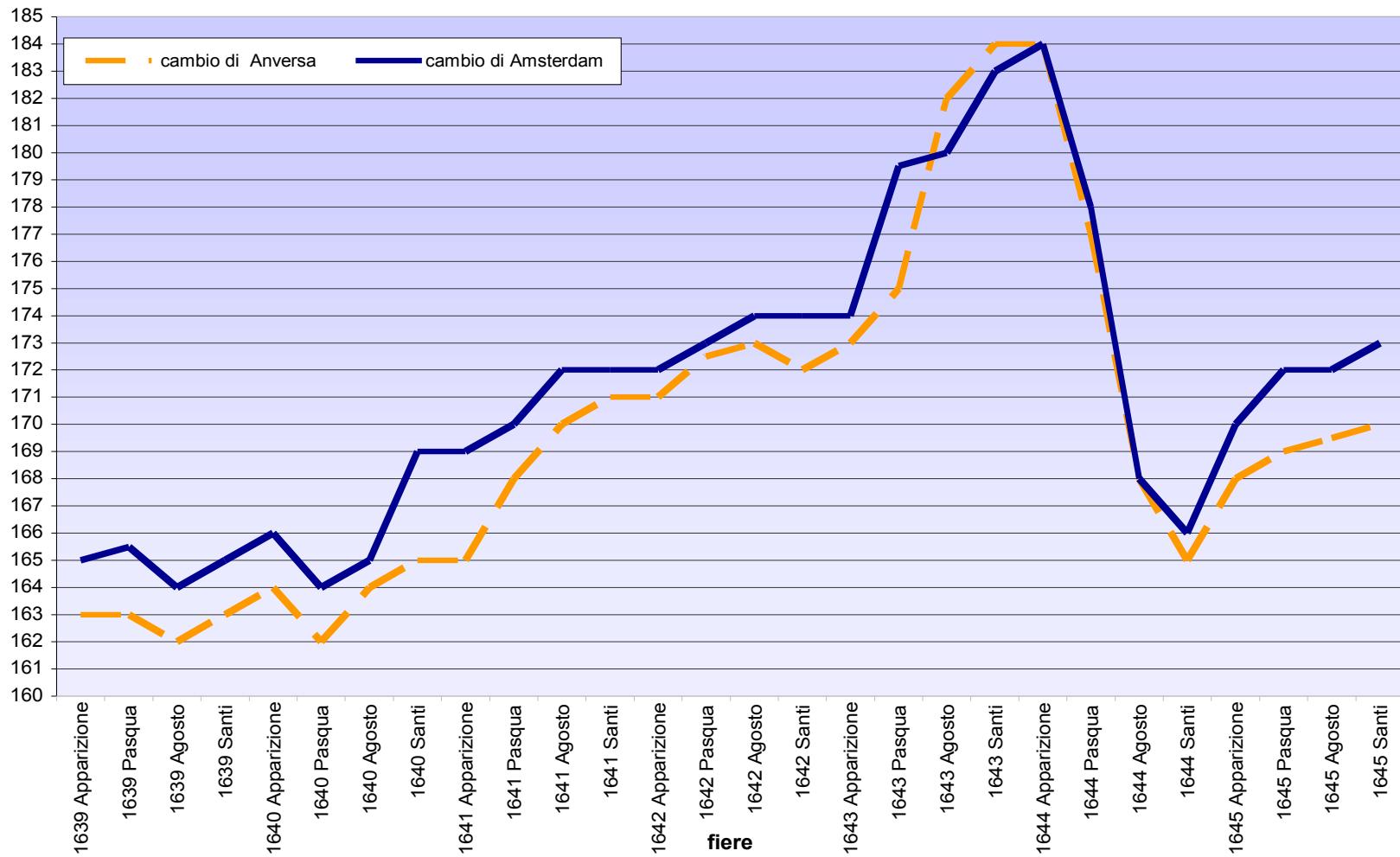
**Cambi (andata/ritorno) tra Novi e Milano (1620-1639)**



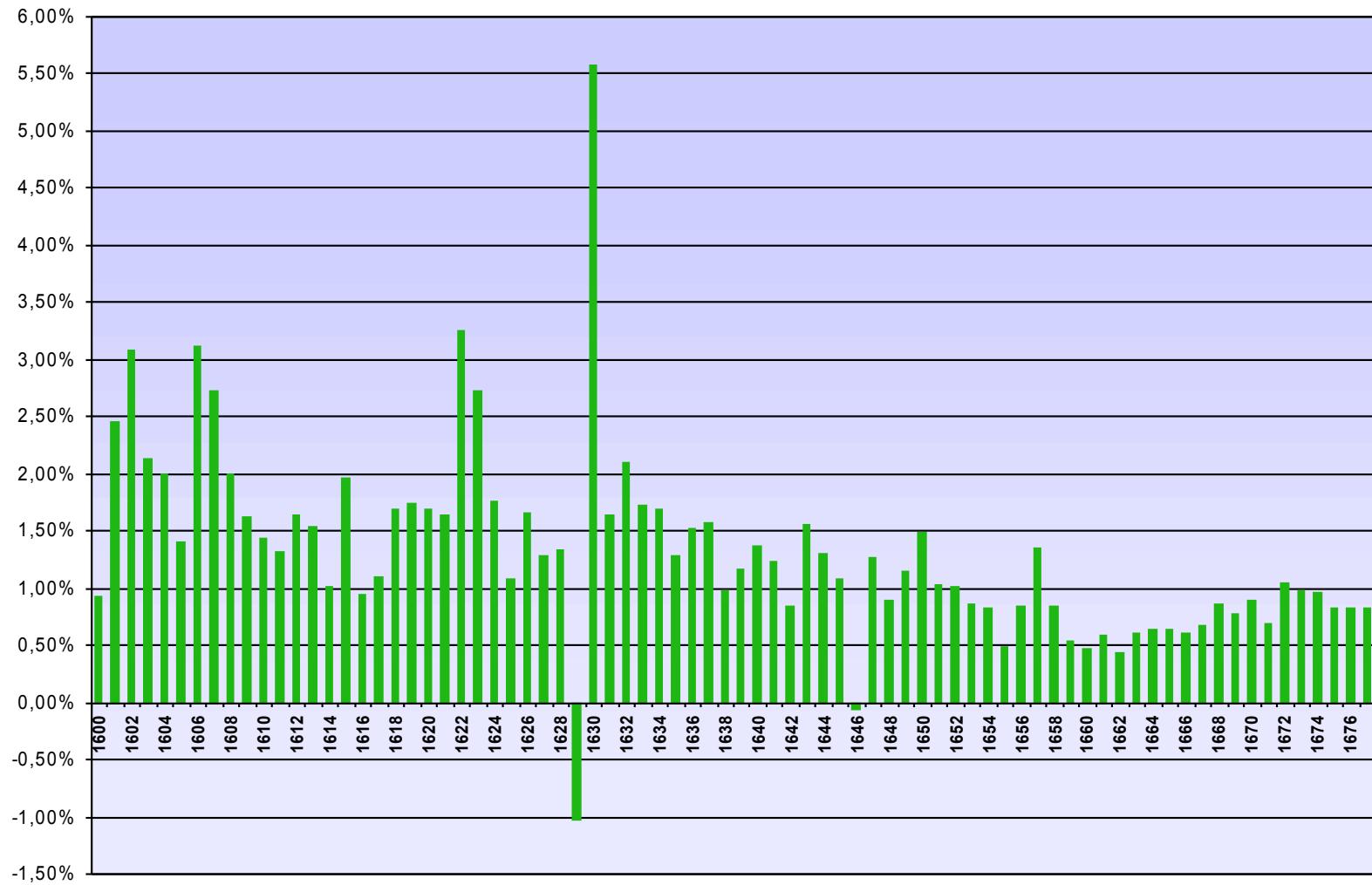
# Comparing the exchange rates of Antwerp fairs of Novi and Piacenza (1625-1638)



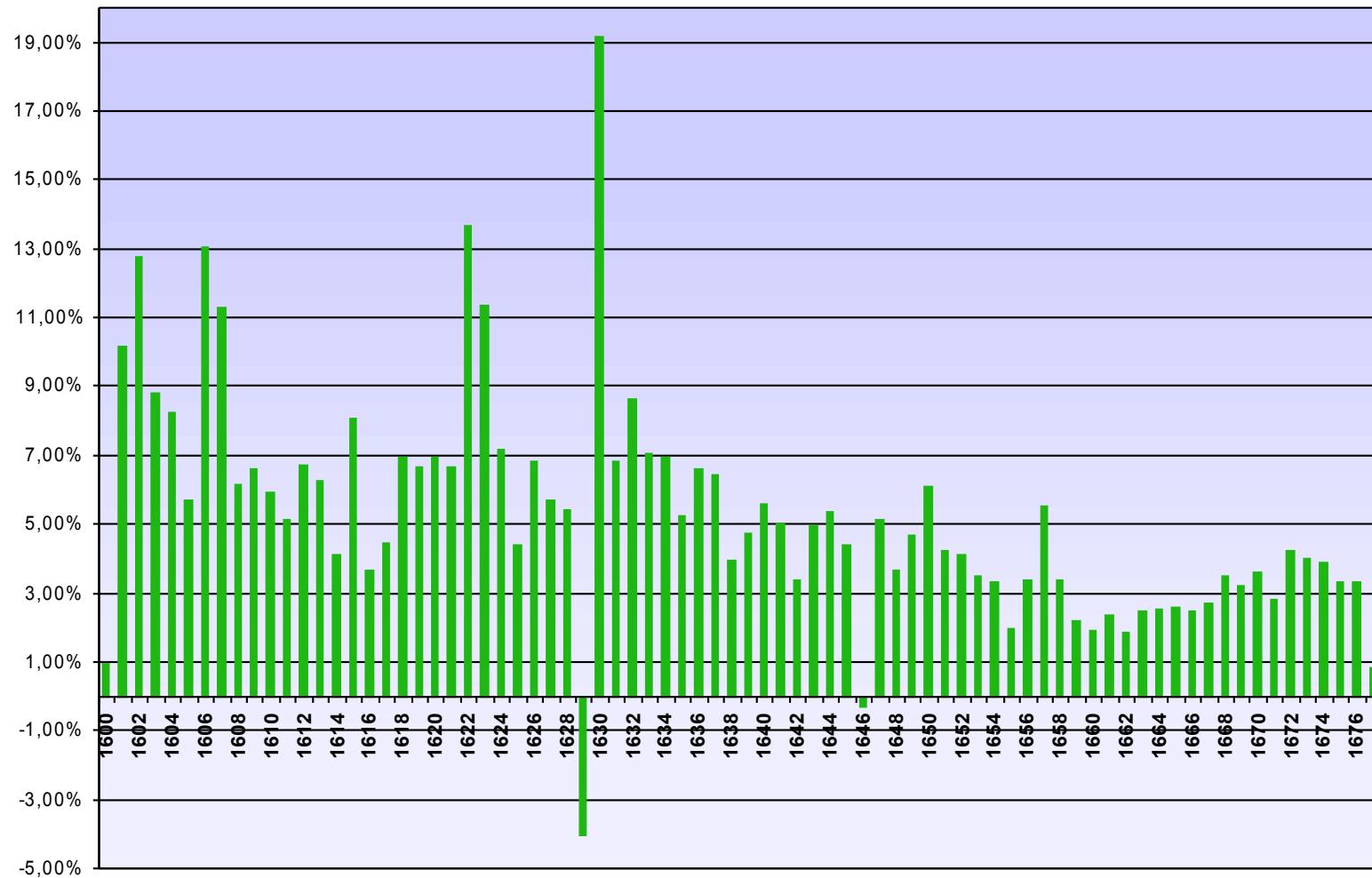
# Comparing the exchange rates of Antwerp and Amsterdam fairs of Novi (1639-1645)



## Interest rates (*per “fair”* – 90 days) Genoa exchange rates (1600-1677)



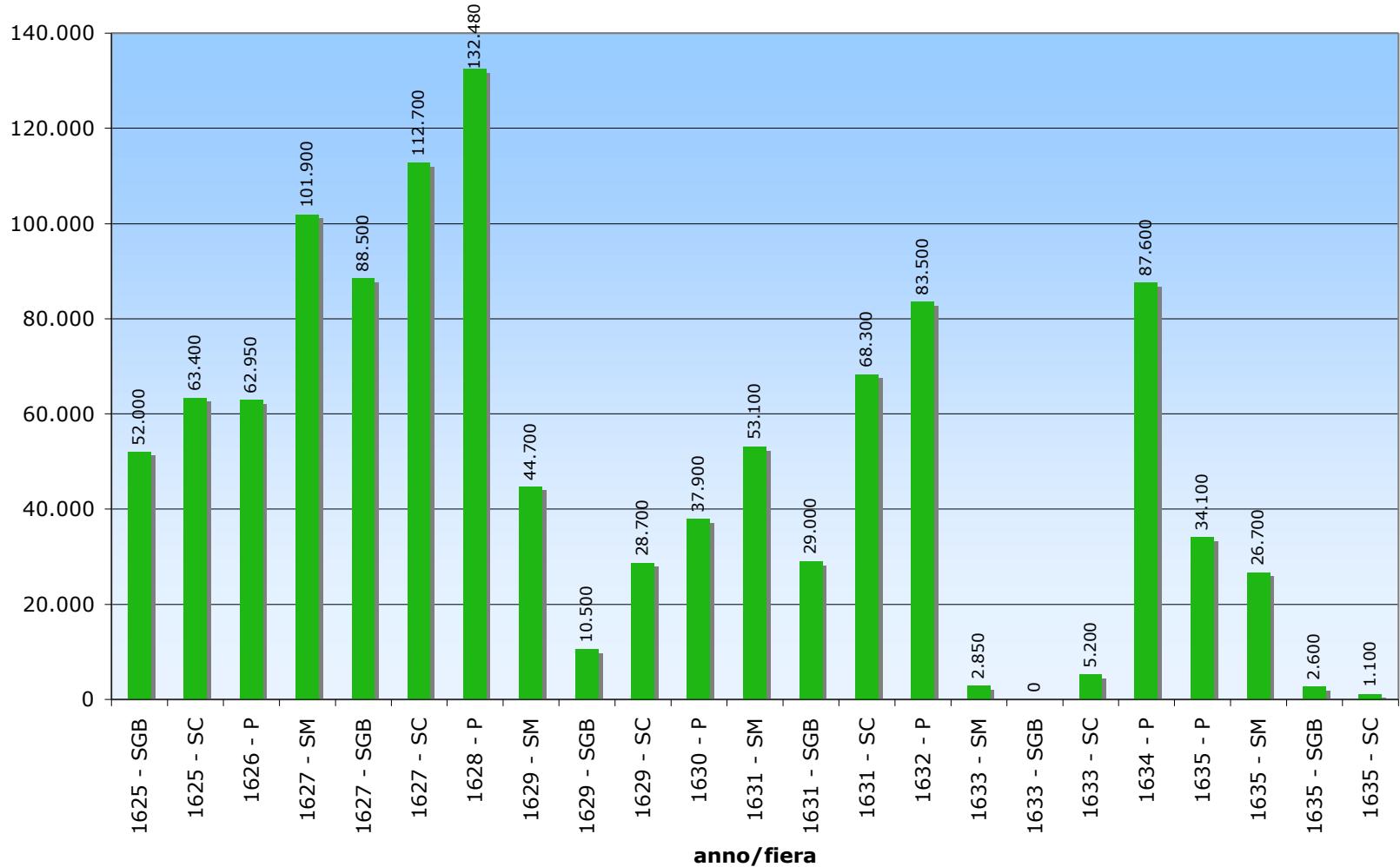
## Interest rates (*per year*) Genoa exchange rates (1600-1677)



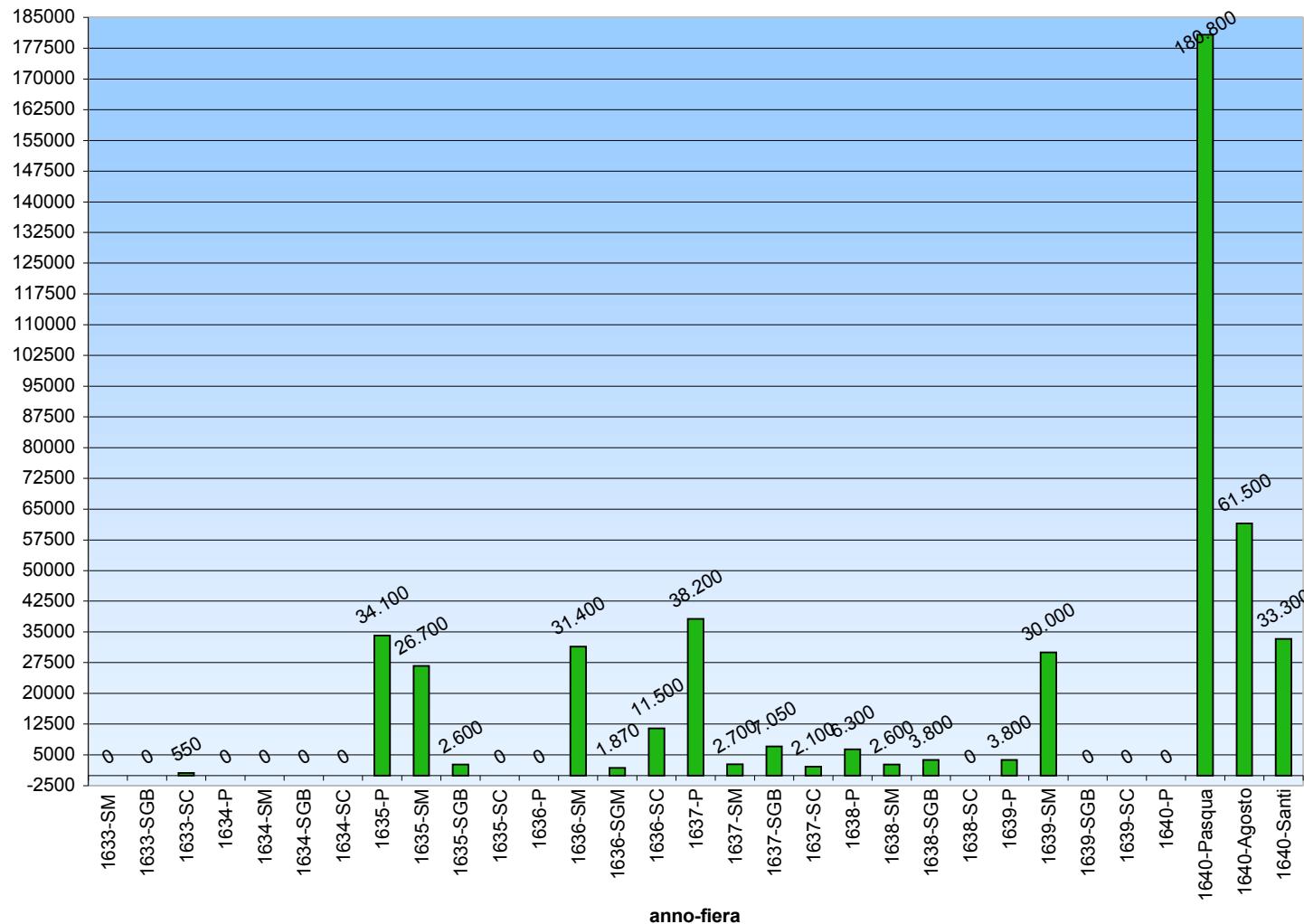
*Cash money*

# XVII<sup>th</sup> Century Italian fairs: subverting the rules?

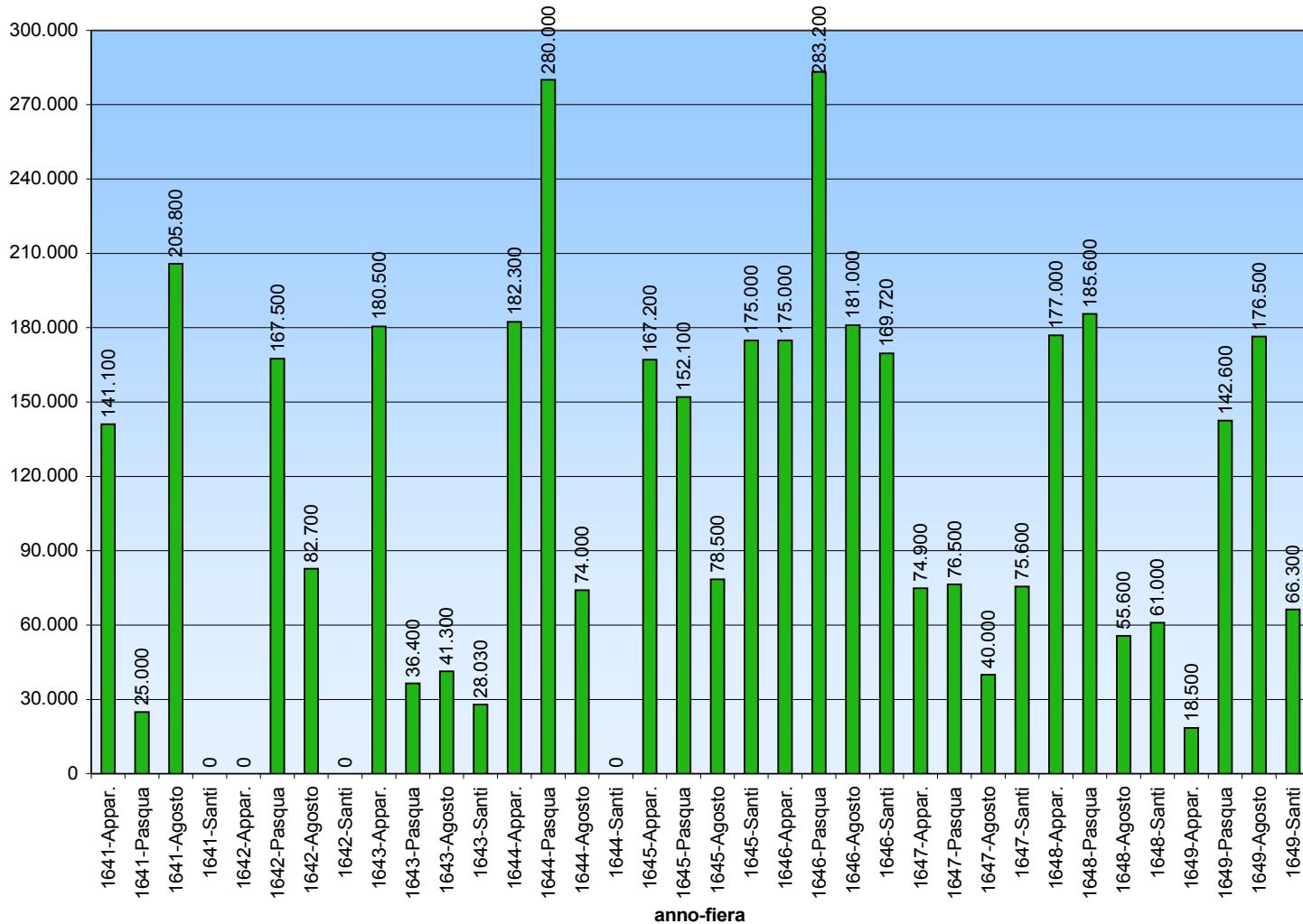
# Cash money (scudi di marche) registered Piacenza (1625-1635)



# Cash money (scudi di marche) registered Piacenza (1633-1640)



# Cash money (scudi di marche) registered Novi (1641-1649)



*Portugués era el amor*

*Mas después que hay interés*

*Es el amor fué genovés*

Sevillian popular song (XVII<sup>th</sup> Century)

## Different types of books of accounts (photos)

Agosto 1580

Sogno di un ayroto di ferro d'Appennino 1500 fatta nel lago  
di Fraserna

Alz. d'una dieci tre ore  
Senza



Agosto 1580

Sogno di un ayroto di ferro d'Appennino 1500 fatta nel lago  
di Fraserna

Alzò il muro d'una osteria  
Senise



L 15/06/10 a Camarate la manna  
 In piede prima pomeriggio paghe di  
 S per cattivo tempo lontan salvo  
 S per gabinetto  
 S per le comitati fatti e partiti morti  
 S per i due capi porto camioniera  
 S per i tre porti di legno  
 S per le tre stazioni di mare  
 S per i filtri per Antonia nati  
 S per i due spartimenti  
 S per franceschi nuovo  
 S per Camerata e marina seconda  
 S per la scuola  
 S per i due spartimenti topo  
 S per la tuta giorni e giorni  
 S per franceschi nuovo appena

0 - T 95 1 12 6  
 0 - T 587 6 1 9  
 0 - T 972 12 8  
 0 - T 1806 15  
 1 - T 1040 5  
 2 - T 849 5 8  
 2 - T 1056 19 10  
 0 - T 790 —  
 11 - T 751 6 12 6  
 11 - T 780 —  
 12 - T 800 —  
 13 - T 229 6 0 —  
 13 - T 500 —  
 4 - T 616 10 11  
 10 - T 2201 13 2  
 10 - T 1916 2 5

L 15/06/10 a Camarate la manna  
 S per cattivo tempo  
 S per gabinetto  
 S per le comitati fatti e morti  
 S per le tre stazioni di mare  
 S per le tre stazioni di legno  
 S per i due porti camioniera  
 S per i tre porti di mare  
 S per i tre porti di legno  
 S per i tre porti di legno

0 - T 19667 7 16  
 5 - T 20 5 6  
 8 - T 15793 11 9  
 8 - T 512 12 2  
 9 - T 290 5 1  
 9 - T 850 —  
 10 - T 2216 12 2  
 11 - T 17401 8 3  
 10 - T 951 9 11  
 12 - T 197 10 10  
 12 - T 1086 14 5



Ganjam emadlene	800	9927.9	>
Gurjere	200	10319.9	
Donda's Roads	200	511.10.2	
Bal Ganapati	200	630.13.2	
C. a. sp	200	2500.6.1	
Gier dellegrise	100	1559.0.2	
Gomti Lake	1100	1622.14.2	
Khurkhowala	200	3013.19.2	
Kank medance	200	3390.10.9	
Khurd			
Zarab P. Drayore	100	200.0.2	
Jawree	100	060.2.6	
P. G. Gopu Grammada 29.10.15.6	150	101.15.6	
Dastidone	100	707.10.10	
Hans Dheria	100	01.5	
Piero anti-marr Pandowal G. Torbali 2	100	7221.0.7	10
Capron	100	13002	9
Donda's family Begham	200	0209.6.9	
Khank Dulcey	200	2162.3.2	
Daspimell	200	3359.19.2	
Gew Ben	200	592.10.9	
Khonda & Samjhano	200	1565.13.6	
Aderus cector	200	5019.13	
Gir Dattareya	200	2074.13.11	
Philips exodus e fil	200	100	
	100	3013.02	
	100	2000.12	

J. P. 991922-5-60  
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560601012  
200188-10-00

fatti finiti @ 8h 1/2 att: 2163 17.9.2  
fa bene sentire anche 2163 19.2

~~fa bono sentire solo i~~

$$\begin{array}{r}
 \text{anerla} \quad 7 \quad 870.10.00 \\
 \text{fatturazione} \quad 66.00 \\
 \hline
 \text{anerla} \quad 7 \quad 905.11.00 \\
 \hline
 65 \quad 7 \quad 902.18.00 \\
 \hline
 \end{array}$$

Nome	Cognome	Spese	Salvo
Salvatore	Caputo	247	1632 6.10
F. A. Sartori		57	900 19.9
Balduzzi	Cannarella	57	4902 8.2
Spadola		69	3806 6.5
Giuseppe Spadola		67	532 12.10
Nicopole Spadola		27	3663 19.9
Pier Giacomo		107	38-12.6
and sp. P. de Belfanti Spadola		37	135
Gambetta		127	362 2.6
Don Giacomo		117	514 16.03
Stefano De Pa		127	559 15
Luigi De Pa		167	765 -2.7
Giusepe		157	3230 15
Spadola e Sons.		157	196 11.6
Alessandro Spadola		167	405 9.9
Giuseppe Spadola		167	49 15.10
Giuseppe Spadola		157	352 -1
Giuseppe Spadola		157	1039 8.8
Giuseppe Spadola		147	189 -2.1
Giuseppe Spadola		227	2066 10.7
Benedetto Bonelli sp.		227	100
Benedetto Salmo		227	540 11.20
Ortonocchio		247	1570
Cesarengello		247	1570

T 268.6-2	079.2.2	T 372.4.5	1257.16.6
T 151.9.10.2	513.12.1	10.5.3	62.18.7
T 101.15.8.2	388.1	10.6.0	323.7.9.2
T 169.2.6.2	407.15.0	101.7.1.1	329.5.6
T 75.16.8.2	256.9.10	109.6.3	5.0.12
955.12.6.0	3126.9.0.8	382.2.8	1152.13.8
352752.7.0	3126.9.1	117.10.9	320.0.5
352752.7.0	3126.9.1	2373.12	12.8
352752.7.0	3126.9.1	178.16.2	60.8.5
352752.7.0	3126.9.1	152.6.6	532.6.13.2
352752.7.0	3126.9.1	102.1.8	61.5.4.2
352752.7.0	3126.9.1	72.9.18.3	2292.13.6
352752.7.0	3126.9.1	25.8.12	858.6.8
352752.7.0	3126.9.1	72.3.13.1	281.1.11
352752.7.0	3126.9.1	68.0.5.1	180.7.14.7
352752.7.0	3126.9.1	103.2.6	34.0.9.5
352752.7.0	3126.9.1	60.9.2.7	1503.1.3
352752.7.0	3126.9.1	6.0.3.16	23.0.0.6
352752.7.0	3126.9.1	12.6.18	39.4.6.10
352752.7.0	3126.9.1	12.6.11.2	92.9.0.0.10
352752.7.0	3126.9.1	5.9.0.4	2025.8.3
352752.7.0	3126.9.1	31.7.5.9	1072.3.3
352752.7.0	3126.9.1	2819.16	815.6.12.6
352752.7.0	3126.9.1	16.19.6	52.7
352752.7.0	3126.9.1	8.6.7.9	29.1.10.3
352752.7.0	3126.9.1	6.0.5.9	2115.9.15
352752.7.0	3126.9.1	7523.5.2	810.6.3.0.0
352752.7.0	3126.9.1	7523.5.2	7523.5.2.0

V 1607-6-22 5417-16-9-12-8 5181-4-6-~~A~~ 17723-1-~~2~~  
-72519-9-~~2~~ 2459-8- 5-82 208-18-11-~~2~~ 705-8-6-25  
1022-10-12- 3435-8- 256 1901-5-8-~~2~~ 6695-1-22  
1859-8-~~2~~ 6120-14- 636 2252-9-16-~~2~~ 997619-25  
1227-15-8-26 9140-16- 5-10 306-6-2-2 1095-1-2-21  
921-19-5-~~2~~ 1925-10- 1-22 1580-11-6-~~2~~ 5205-10-24  
2067-14-9-~~2~~ 6906-2- 235 552-5-8-~~2~~ 18007-2-10-15  
2098-12-9-~~2~~ 60000-100- 1-6 51522-6- 0-~~2~~ 138889-8-12  
1493-17-5-~~2~~ 5062-11- 4-85 9- 1-~~2~~ 17-10-6-2  
158-13-1-~~2~~ 596-2- 3-12 64714- 8-11-~~2~~ 222220-0-8-2  
522-26-3-~~2~~ 1256-14- 8-21  
1209-10-8-~~2~~ 8019-12- 6-16  
130-19-1-~~2~~ 992-10- 2-88  
6028-16-1-~~2~~ 22229-1-2- 1-16  
928-20-4-~~2~~ 329-6- 7- 2-19  
223-13-7-~~2~~ 729-4- 20-13  
661-14-8-~~2~~ 2236-2- 2-26  
238-10-6-~~2~~ 802-0- 5-18  
889-8-14-~~2~~ 1518-18- 10-63  
917-13-6-~~2~~ 3101- 6-11  
186-14-6-~~2~~ 630-19- 8-85  
210-12-6-~~2~~ 2402- 3- 3-21  
71-9-2-~~2~~ 240-00- 9-11  
852-8-6-~~2~~ 20129-16- 1-68-~~2~~ 2006  
32-19-1-~~2~~ 128-4- 205-~~2~~ 2000-12-2-~~2~~ 19105-8-~~2~~ 50  
99-16-6-~~2~~ 320-9- 0-5-~~2~~ 3000-~~2~~ 10125- 6-~~2~~  
8-11-6-~~2~~ 20-19- 4-5-~~2~~ 3000-~~2~~ 10125- 6-~~2~~  
39-2-2-~~2~~ 192-3- 15- 6000-~~2~~ 200250- 7-~~2~~  
617-11-3-~~2~~ 2006-17- 11-16 (9025-~~2~~)  
1267-13-3-~~2~~ 5223-8- 6-~~2~~ 202-19-6-~~2~~ 19158-2-~~2~~  
1598-1-6-~~2~~ 5157-7- 7-~~2~~ 22-~~2~~  
632-13-6-~~2~~ 2138-10- 2-11 9528-5-7-~~2~~ 32150-6-~~2~~  
1279-2-5-~~2~~ 9302-1- 0-78 ~~redundant experimental~~ 52-13-6-~~2~~  
526-15-8-~~2~~ 1779-19- 5-86 202-20-11-~~2~~ 2017920-0-~~2~~  
510-2-8-~~2~~ 1725- 82-~~2~~  
302-9-10-~~2~~ 1017-15- 5-86  
1709-8-2-~~2~~ 6086-0- 7-81  
8069-16-7-~~2~~ 219752-12- 2-86  
2000-~~2~~ 5-6780-6- 0-29

27. 1. 1900. 16. 1  
Alleluia. Regnante dom. serena metropolitana. — P. 333. 9. 5

*Da Roma con me d' 1990 per il 15 ottobre 1990  
Gli si addebita con la somma di lire 112.229,99  
che si paga con la somma di lire 112.229,99  
verso conto di Roma. Quindi si mette al bilancio  
di conto sopravveniente*

3 nap. cont. (me) 2/8 129-2 Pli ro remato p. 255  
marci anno 1906 cont. 2) Solitaria in luogo di S. Maria a Montefano  
2) suo 125-2 8  
C. Horatio testore d'altro meda di suo sopravv. Com. 246-162  
Leffosero all'altro successivo 2) suo bellissimo p. 100 age c. 67 201-8-8  
S. Maria in luogo di S. Maria a Montefano come sopra 253-12-2

Yi se fonda a mezzogiorno del risveglio  
della commedia di Niccolò Niccoli e metà del suo secolo. Ricordi di un viaggio d'autunno 2011. C. S.

at  
Querido de Branca (o de cambo auch)  
e Rydean fxx. in quebec 1881

Primo bilancio delle cose facciale prima di febbraio 1785

Foglio e cartierie	6 cor 22209.10.10
Transon emeritae	6 cor 8026.5.10
	5 cor 1141.13.4
Frances	6 cor 3106
Giovanni	3 cor 2462.2.9
Geronimo Serra	cor 1271.19
Gio. Cesare Garibaldi	cor 1271.19
Giustina e sorella	9 cor 1740.16
Coffe de Franch	9 cor 1192.1.8
Negrone e sorella	10 cor 223.16
Carlo Giuffrè	10 cor 1064.10
Francesca	11 cor 46.11.1
Dottor Giacomo P. de Franch	12 cor 2016.2.20
Bonifacio	12 cor 2000
Gioia P. di antic' dona	13 cor 600
Pastorelli	14 cor 257.6.2
negrone e sorella	15 cor 365.18.3
Giovanni Sciarra	16 cor 435.10.6
Bandini et altri	17 cor 2562.10.5
Cappone	18 cor 2223.2
Gio. Ponam	19 cor 3165.10.10
Gio. Sante Ferraro	20 cor 1087.9.11

Bartolomeo Pauar	5 cor 64225.6.11
Gio. Piero e figlio donatelli	6 cor 446.16.11
Giovanni cattaneo	7 cor 1500
Girolamo Guse	9 cor 106
Giustina P. de Franch	10 cor 309.10.1
Salvatore e figlio	11 cor 2556.16.6
Domenico cattaneo	11 cor 499.5.6
Gio Battista Frugone	12 cor 101.16.5
Giuseppe Della	13 cor 126.5.7
Carlo e Giustina P. de Franch	14 cor 6100.10.2
Gio Giustina P. de Franch	15 cor 532.5.7
Gio. Bartolo Siro	16 cor 372.0.9
Francesco Giustina	16 cor 1222.0.2
Cinque e Franch	17 cor 650
Gio. Franchi	18 cor 1160.12.6
bonini	19 cor 3990.16.7
ottaviano ferrucciano	20 cor 577.0.2
Francesco Donatelli	21 cor 2019.10.
aroni e Damigella	22 cor 365.6.2
mo	23 cor 1660.10.6
Gio. Giustina P. de Franch e sorella Giustina	17 cor 659.2.1
resto del deposito	10000
	18 cor 10000.18.1
	19 cor 879.2.11
manca	10 cor 666.8.2

Bilancio del 1°

D. C. fucellino 36 T 8090 2.11 C. 16016.35.1  
lire 1000000 - 3000000 4800000.00  
D. C. parte 2 717 09700 1.0  
Guadagno fucellino 50000 0601  
P 10000 910.3  
C 10000 100000.00  
B 10000 06000 ~  
T 8090 2.11